

INDEX

1987 FIRST EXTRAORDINARY SESSION

References are to the Acts chapter and sections therein.

CORPORATIONS

Income tax, ch 1,§5-11
Small business, income tax, ch 1,§8-11

ECONOMIC EMERGENCY FUND

Transferred, ch 1,§25

FINANCIAL INSTITUTIONS

Franchise tax, ch 1,§14-16

FUNDS

Iowa economic emergency fund transferred,
ch 1,§25

TAXATION

Corporations

Definitions, ch 1,§5
"Internal revenue code" defined, ch 1,§5
Net income computation, ch 1,§8-11
State alternative minimum taxable in-
come, ch 1,§6,7

Franchise

"Net income" defined, ch 1,§16
State alternative minimum taxable in-
come, ch 1,§14
"Taxable year" defined, ch 1,§15

TAXATION—Continued

Generation skipping transfer, ch 1,§17-24
Income

Alternative minimum tax, passive activi-
ties adjustment, repeal, ch 1,§2

Annual inflation factor, ch 1,§1

Estimated tax payments, due date, repeal,
ch 1,§26

Net income

Business meals, travel, entertainment,
ch 1,§3

Capitalization rules, ch 1,§3

Depreciation, ch 1,§3

Discharge of indebtedness, ch 1,§3

Long-term contracts, ch 1,§3

Passive investment activities, ch 1,§3

Political campaign checkoff, effective date,
ch 1,§27

Return required if net income over \$5000,
ch 1,§4

Small business corporations, net income,
ch 1,§8-11